FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SAVILLE PAUL C						2. Issuer Name and Ticker or Trading Symbol NVR INC [NVR]								(Che	5. Relationship of Reporting Pers (Check all applicable) Director Officer (give title			10% O	wner
	(Last) (First) (Middle) 7601 LEWINSVILLE ROAD SUITE 300					3. Date of Earliest Transaction (Month/Day/Year) 11/17/2004								X Officer (give title Other (specify below) Executive Vice President, CFO					·
(Street) MCLEA	N V	A	22102			4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	X Form filed by One				
(City)	(St	ate)	(Zip)																
		Tab	le I - No	n-Deriv	ative	Sec	curit	ies Ac	quired	Dis	posed o	of, or B	enefi	cially	/ Owne	d			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					ur) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr.		str. 3, 4		Securiti Benefic Owned Reporte	5. Amount of Securities Beneficially Owned Following Reported		irect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	Pri	ce	Transac (Instr. 3				
NVR, Inc. common stock 11/17/2				7/2004				M			A	\$1	0.625	12	1,874	D			
NVR, Inc. common stock 11/17/2				7/2004	-			S	1,300		_	-	674.5	_	0,574	D			
NVR, Inc. common stock 11/17/2					-			S		3,000	_	_	675	+	117,574				
NVR, Inc. common stock 11/17/2				7/2004	004		S		700	D	5	\$678 11		6,874	D				
NVR, Inc. common stock															3	,165	I		By ESOP Trust
NVR, Inc. common stock													4,114		I		By Profit Sharing Trust		
NVR, Inc. common stock													1,000		I		By UGMA for child		
NVR, Inc. common stock												1,000				By Trust for child			
NVR, Inc. common stock													60),000	I		By Family LLC	
		7	Γable II -								osed of				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	ned n Date,	4. Transaction Code (Instr. 8)		5. Number 6		6. Date E Expiratio	. Date Exercisa xpiration Date Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8 D S (I	. Price of Perivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow Foi Dir or I (I) (nership m: ect (D) ndirect Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Shar	ber					
Employee stock option (right to buy)	\$10.625	11/17/2004			M			5,000	(1)	(05/30/2006	commor stock	5,0	00	\$0	49,000		D	

1. Stock options granted under the 1996 Long-Term Stock Option Plan vested annually in one-third increments on December 31, 2000, 2001 and 2002.

Remarks:

Paul C. Saville

11/18/2004

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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