| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRC | VAL |
|-------------------------|-----------|
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| 1. Nume and Address of Reporting Leson | | | 2. Issuer Name and Ticker or Trading Symbol $\underline{NVR INC} [NVR]$ | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|---------|-------|--|--|--|---------------------------------------|--|--|
| (Last) (First) (Middle) 11700 PLAZA AMERICA DRIVE SUITE 500 | | () | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2006 | x x | Director Officer (give title below) Chairman | 10% Owner Other (specify below) | | |
| (Street) RESTON | VA | 20190 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing Form filed by One Repo Form filed by More than | rting Person | | |
| (City) | (State) | (Zip) | | | Person | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 2. Transaction Date (Month/Day/Year) 08/15/2006 | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) Code | | 4. Securities Disposed Of Amount | (D) (Instr. | 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--------------------------------------|---|--|---------------|-------------|---|---|---|
| 08/15/2006 | | Code | v | Amount | (A) or | | | | (1150.4) |
| 08/15/2006 | | | | | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| 00/13/2000 | 08/18/2006 | A | | 262 | A | \$475.02 | 414,022 | D | |
| | | | | | | | 3,214 | Ι | By ESOP Trust |
| | | | | | | | 31,712 | Ι | By Profit Sharing Trust |
| | | | | | | | | 3,214 | 3,214 I |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (e.g., pu | ts, calls, | warrants, | options, | convertible | securities |) |
|--|-----------|------------|-----------|----------|-------------|------------|---|
|--|-----------|------------|-----------|----------|-------------|------------|---|

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |

Explanation of Responses:

Remarks:

Dwight C. Schar

08/18/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.