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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 14, 2002

NVR, Inc.

(Exact name of registrant as specified in its charter)

Virginia

1-12378

54-1394360

(State or other jurisdiction of
incorporation or organization)

(Commission File
Number)

(I.R.S. Employer
Identification No.)

7601 Lewinsville Road, Suite 300, McLean, Virginia

22102

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: 703-761-2000

(Former name or former address, if changed since last report)

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Exhibit Index is on page 4.

Item 5. Other Events.

On March 15, 2002, NVR, Inc. issued a press release, which is set forth as Exhibit 99.1 to this Current Report.

Item 7(c). Exhibits

Exhibit Number -----	Exhibit Description -----
99.1	Press Release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NVR, Inc.

Date: March 15, 2002

By: /s/ Paul C. Saville

Name: Paul C. Saville

Title: Executive Vice President and
Chief Financial Officer

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NVR, INC. ANNOUNCES SUCCESSFUL COMPLETION OF CONSENT SOLICITATION FOR 8% SENIOR NOTES

March 15, 2002 - McLean, VA - NVR, Inc. (AMEX: NVR) today announced that it successfully completed a solicitation of consents from holders of its 8% Senior Notes due 2005 (the "Notes") to amend the indenture governing the Notes. Accordingly, NVR will make a payment equal to 2.0% of the principal amount of the Notes (\$20 in cash for each \$1,000 principal amount of Notes) to each holder of Notes who provided a consent.

The purpose of the consent solicitation was to permit NVR to amend the indenture governing the Notes in order to provide NVR with greater flexibility to continue to repurchase shares of its outstanding common stock as part of its strategy of maximizing shareholder value.

NVR, Inc., headquartered in McLean, Virginia, is one of the largest homebuilders in the United States with operations in Virginia, Maryland, Pennsylvania, New York, North Carolina, South Carolina, Ohio, New Jersey, Delaware, West Virginia and Tennessee.