**FORM 4**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person[*]<br><br>**SAVILLE PAUL C**<br><br>(Last)　　(First)　　(Middle)<br><br>7601 LEWINSVILLE ROAD<br>SUITE 300<br><br>(Street)<br><br>MCLEAN　　VA　　22102<br><br>(City)　　(State)　　(Zip) | 2. Issuer Name **and** Ticker or Trading Symbol<br>**NVR INC** [ NVR ]<br><br>3. Date of Earliest Transaction (Month/Day/Year)<br>11/18/2004<br><br>4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><br>　　Director　　　　　　10% Owner<br>X　Officer (give title below)　　Other (specify below)<br><br>Executive Vice President, CFO<br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br>X　Form filed by One Reporting Person<br>　　Form filed by More than One Reporting Person |
|---|---|---|

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| NVR, Inc. common stock | 11/18/2004 | | M | | 5,000 | A | $10.625 | 121,874 | D | |
| NVR, Inc. common stock | 11/18/2004 | | S | | 2,500 | D | $688 | 119,374 | D | |
| NVR, Inc. common stock | 11/18/2004 | | S | | 1,500 | D | $690.01 | 117,874 | D | |
| NVR, Inc. common stock | 11/18/2004 | | S | | 300 | D | $690.6 | 117,574 | D | |
| NVR, Inc. common stock | 11/18/2004 | | S | | 200 | D | $690.64 | 117,374 | D | |
| NVR, Inc. common stock | 11/18/2004 | | S | | 500 | D | $691 | 116,874 | D | |
| NVR, Inc. common stock | | | | | | | | 3,165 | I | By ESOP Trust |
| NVR, Inc. common stock | | | | | | | | 4,114 | I | By Profit Sharing Trust |
| NVR, Inc. common stock | | | | | | | | 1,000 | I | By UGMA for child |
| NVR, Inc. common stock | | | | | | | | 1,000 | I | By Trust for child |
| NVR, Inc. common stock | | | | | | | | 60,000 | I | By Family LLC |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
### (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee stock option (right to buy) | $10.625 | 11/18/2004 | | M | | | 5,000 | (1) | 05/30/2006 | common stock | 5,000 | $0 | 44,000 | D | |

**Explanation of Responses:**

1. Stock options granted under the 1996 Long-Term Stock Option Plan vested annually in one-third increments on December 31, 2000, 2001 and 2002.

**Remarks:**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**