FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| Section 16. F | x if no longer subject to orm 4 or Form 5 ay continue. See | | TOF CHANGES IN BENEFICIAL OWNE d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | |
|-----------------|------------------------------------------------------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|
| SAVILLE I | Iress of Reporting Perso PAUL C (First) SVILLE ROAD | n* (Middle) | Issuer Name and Ticker or Trading Symbol NVR INC [NVR] Include the symbol of the sym | (Check all applicated Director Market Street, | 10% Owner |
| SUITE 300 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | nt/Group Filing (Check Applicable |
| (Street) MCLEAN | VA | 22102 | | | d by One Reporting Person d by More than One Reporting |
| (City) | (State) | (Zip) | | | |

| (Street) MCLEAN (City) | VA (State) | 22102 (Zip) | 4. If A | mendment, Date of | Origina | l Filed | I (Month/Day/ | Line) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
|---------------------------------|---------------|----------------------|-----------------|-------------------------------------------------------------|-----------------------------------------|---------|------------------------|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|--|
| (City) | (State) | Table I - Non-Deriva | tive S | Securities Acq | uired | Dis | posed of, | or Ben | eficially | Owned | | | |
| 1. Title of Security (Instr. 3) | | | tion y/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired | | (A) or | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | Code V | | Amount | Amount (A) or (D) | | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| NVR, Inc. commo | on stock | 02/01/2 | 2005 | | M | | 4,500 | A | \$10.625 | 121,308 | D | | |
| NVR, Inc. commo | on stock | 02/01/2 | 2005 | | S | | 500 | D | \$792.5 | 120,808 | D | | |
| NVR, Inc. commo | on stock | 02/01/2 | 2005 | | S | | 400 | D | \$792.75 | 120,408 | D | | |
| NVR, Inc. commo | on stock | 02/01/2 | 2005 | | S | | 300 | D | \$794 | 120,108 | D | | |
| NVR, Inc. commo | on stock | 02/01/2 | 2005 | | S | | 100 | D | \$794.05 | 120,008 | D | | |
| NVR, Inc. commo | on stock | 02/01/2 | 2005 | | S | | 500 | D | \$794.25 | 119,508 | D | | |
| NVR, Inc. commo | on stock | 02/01/2 | 2005 | | S | | 400 | D | \$794.5 | 119,108 | D | | |
| NVR, Inc. commo | on stock | 02/01/2 | 2005 | | S | | 300 | D | \$794.75 | 118,808 | D | | |
| NVR, Inc. commo | on stock | 02/01/2 | 2005 | | S | | 600 | D | \$795 | 118,208 | D | | |
| NVR, Inc. commo | on stock | 02/01/2 | 2005 | | S | | 500 | D | \$796 | 117,708 | D | | |
| NVR, Inc. commo | 02/01/2 | 2005 | | S | | 800 | D | \$797 | 116,908 | D | | | |
| NVR, Inc. commo | 02/01/2 | 2005 | | S | | 100 | D | \$797.26 | 116,808 | D | | | |
| NVR, Inc. commo | 02/02/2 | 2005 | | M | | 3,000 | A | \$10.625 | 119,808 | D | | | |
| NVR, Inc. commo | 02/02/2 | 2005 | | S | | 2,200 | D | \$794 | 117,608 | D | | | |
| NVR, Inc. common stock | | 02/02/2 | 2005 | | S | | 700 | D | \$794.5 | 116,908 | D | | |
| NVR, Inc. commo | 02/02/2 | 2005 | | S | | 100 | D | \$795 | 116,808 | D | | | |
| NVR, Inc. commo | 02/03/2 | 2005 | | M | | 500 | A | \$10.625 | 117,308 | D | | | |
| NVR, Inc. commo | on stock | 02/03/2 | 2005 | | S | | 500 | D | \$795.05 | 116,808 | D | | |
| NVR, Inc. commo | on stock | | | | | | | | | 3,187 | I | By ESOP Trust | |
| NVR, Inc. commo | on stock | | | | | | | | | 4,122 | I | By Profit Sharing Trust | |
| NVR, Inc. commo | on stock | | | | | | | | | 1,000 | I | By trust for child | |
| NVR, Inc. commo | on stock | | | | | | | | | 1,000 | I | By UGMA for child | |
| NVR, Inc. commo | on stock | | | | | | | | | 60,000 | I | By family LLC | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------------------------------|--|-------------------------------------------------------------|-----------------------------------------------|-----|-----------------------------------------------------------------------------------------------------|---------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--------|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Derivativ Securitie | | vative urities uired or oosed o) tr. 3, 4 | 6. Date Exerc Expiration Di (Month/Day/ | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee stock option (right to buy) | \$10.625 | 02/01/2005 | | М | | | 4,500 | (1) | 05/30/2006 | common stock | 4,500 | \$0 | 21,500 | D | |
| Employee stock option (right to buy) | \$10.625 | 02/02/2005 | | М | | | 3,000 | (1) | 05/30/2006 | common stock | 3,000 | \$0 | 18,500 | D | |
| Employee stock option (right to buy) | \$10.625 | 02/03/2005 | | M | | | 500 | (1) | 05/30/2006 | common stock | 500 | \$0 | 18,000 | D | |

Explanation of Responses:

1. Stock options granted under the 1996 Long-Term Stock Option Plan vested annually in one-third increments on December 31, 2000, 2001 and 2002.

Remarks:

Paul C. Saville

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.