FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of nn Daniel	Reporting Person* David				Name a l		cker or Trading	g Symbol			heck all C	applic Director	able)	g Pers	on(s) to Iss 10% Ov Other (s	vner
(Last) (First) (Middle) 11700 PLAZA AMERICA DR. SUITE 500			C	3. Date of Earliest Transaction (Month/Day/Year) 05/14/2014							A b	elow) Cl	nief Fina		below)` Officer		
(Street) RESTON (City)			20190 (Zip)	4	. If Ame	endment,	Date	of Original Fil	ed (Month/D	ay/Year)	6. Lii	ne) <mark>X</mark> F F	orm fil	ed by One led by Mor	e Repo	(Check Apporting Perso	n
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)			Transacti ate	Execution Date,		3. Transacti Code (Ins	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)		ired (A) or nstr. 3, 4 an	or 5. Amour Securities Beneficia Owned F. Reported		s Form (D) or		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security			e s ully	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares						
Employee stock option (right to buy)	\$1,094.22	05/14/2014		A		12,750		(1)	05/13/2024	common stock	12,750 ⁽⁾	2) 4	60	12,75	0	D	

Explanation of Responses:

- 1. Stock options were granted under the NVR, Inc. 2014 Equity Incentive Plan and vest in 25% increments on December 31, 2016, 2017, 2018 and 2019.
- 2. Time-based stock options granted under the NVR, Inc. 2014 Equity Incentive Plan. See NVR's Form 8-K filed on May 16, 2014 for discussion of performance-based stock options granted at the same time.

Remarks:

<u>Daniel D. Malzahn</u> <u>05/16/2014</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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