FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SEREMET DENNIS M						2. Issuer Name and Ticker or Trading Symbol NVR INC [NVR]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify					
(Last) (First) (Middle) 11700 PLAZA AMERICA DRIVE SUITE 500					05/	3. Date of Earliest Transaction (Month/Day/Year) 05/05/2006									Chief Financial Officer					
(Street) RESTON	•			4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Line) X Form filed by One Reporting Pe Form filed by More than One Reperson			Perso	on		
(City)	(S	tate)	(Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 3.															7. N4					
Da				Date			Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3		nstr. 3,	or 4 and !	5) Securiti Benefic	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or P	rice	Transac (Instr. 3	tion(s)			, ,	
NVR, Inc	. common s	stock		05/05/	/2006				M		3,000	A	\$	\$47.625		3,877 Г				
NVR, Inc. common stock				05/05/	05/05/2006				S		500	Ι	\$	\$742.55		3,377	D			
NVR, Inc. common stock				05/05/				S		1,000	0 D \$		740.2	25 42,377		D				
NVR, Inc. common stock 05/0				05/05/	5/2006				S		100	Ι	\$	5740.12 42		2,277	D			
NVR, Inc. common stock 0				05/05/	5/05/2006				S		200	D		\$740	42,077		D			
NVR, Inc. common stock 05/05/2				2006				S		200	Γ)	\$742		.,877	D				
NVR, Inc. common stock 05/05/2				/2006	2006			S		500	Ι		\$739	9 41,377		D				
NVR, Inc. common stock 05/05/				/2006				S		500	Ι	\$	742.7	75 40,877		D				
NVR, Inc. common Stock															3	,070	I		By ESOP Trust	
NVR, Inc. common stock														1	,912	I		By Profit Sharing Trust		
NVR, Inc. common stock																500	I		By Trust for children	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security			ed n Date,	d 4. Date, Transaction Code (Inst		5. Number 6		•	xercis n Date	able and	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Ind (I) (In	t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisal		Expiration Date	Title	or	ount nber res						
Employee stock option (right to buy)	\$47.625	05/05/2006			M			3,000	(1)		05/25/2009	common stock	3,0	000	\$0	17,000	1)		

Explanation of Responses:

1. Stock options granted under the 1998 Management Long-Term Stock Option Plan vest in 33 1/3% increments on December 31, 2003, 2004 and 2005

Remarks:

Dennis M. Seremet

05/08/2006

** Signature of Reporting Person

Date

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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