FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	DVAL				
	OMB Number:	3235-0287				
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l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BUTLER ROBERT C</u>							2. Issuer Name and Ticker or Trading Symbol NVR INC [NVR]								olicable) otor	J	son(s) to Iss	vner	
(Last) (First) (Middle) 11700 PLAZA AMERICA DR.						3. Date of Earliest Transaction (Month/Day/Year) 01/03/2008								Offic belo	er (give title w)		Other (s	specify	
SUITE 500							4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) RESTON	· ·												X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate) ((Zip)																
		Tab	le I - Nor	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	of, or Be	neficia	lly Own	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			Code (Instr. 5)			d Secur Benef Owne	Securities Beneficially		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) o	Price	Trans	ection(s) 3 and 4)			(
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				6. Date Ex Expiration (Month/Da	Date	Amount of		f g Security	8. Price of Derivativ Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisab		xpiration late	Title	Amount or Number of Shares						
Employee stock option (right to buy)	\$515.05	01/03/2008			A		1,302		(1)	0	1/02/2018	Common stock	1,302	\$0	1,30	2	D		

Explanation of Responses:

1. Options granted under the 1998 Directors Long-Term Stock Option Plan vest in 33 1/3% increments on 12/31/10, 12/31/11 and 12/31/12

Remarks:

Robert W. Henley, Attorney in fact for Robert C. Butler

01/07/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.