SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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						··· , ··· · ·							
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol NVR INC [NVR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>SCHAR DWIGHT C</u>						X	Director	10% C	Dwner				
	(First) AMERICA DR.	(Middle)	3. Date 05/10/	of Earliest Transac 2018	tion (Month/Da	ay/Year)		Officer (give title below)	Other below)	(specify)			
SUITE 500			4. If Am	endment, Date of C	Driginal Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)							X	Form filed by One	e Reporting Perso	on			
RESTON	VA	20190						Form filed by Mor Person	e than One Repo	orting			
(City)	(State)	(Zip)											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1 Title of Securit	by (Inctr 2)		2 Transaction	24 Deemed	3	4 Securities Acquired (A)	or	5 Amount of	6 Ownershin	7 Nature of			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any '	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

4 71414 46	1. Title of 2. 3. Transaction 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature														
L. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Iransaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number 6. Date Exercisable and of Expiration Date (Month/Day/Year) Securities (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	IU. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right to buy)	\$3,022.99	05/10/2018		A		12,500		(1)	05/09/2028	Common stock	12,500 ⁽²⁾	\$0	12,500	D	

Explanation of Responses:

1. Stock options granted under the NVR, Inc. 2018 Equity Incentive Plan vest in 25% increments on 12/31/20, 12/31/21, 12/31/22 and 12/31/23.

2. Time-based stock options granted under the NVR, Inc. 2018 Equity Incentive Plan. The director also received performance-based options for an equal number of shares. The performance-based options will vest on the same terms as the time-based options, subject to an additional requirement that vesting of the options is based on the Company's return on capital performance during 2018 through 2020.

Remarks:

Eugene J. Bredow, Attorney-in-05/14/2018

fact for Dwight C. Schar

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.