FORM 4

obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
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**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DONAHUE TIMOTHY M</u>						2. Issuer Name and Ticker or Trading Symbol NVR INC [ NVR ]									all applic Directo	able) r	g Pers	son(s) to Iss 10% Ov	vner
(Last) (First) (Middle) 11700 PLAZA AMERICA DR. SUITE 500				05/	3. Date of Earliest Transaction (Month/Day/Year) 05/14/2014								n alis si	Officer (give title below)		Other (s below)			
(Street) RESTON (City)	RESTON VA 20190			- 4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
				n-Deriv	/ative	e Se	curitie	s Ac	quired, D	)isp	osed c	of. or Be	eneficial	lv C	Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D			action	ction 2A. Deemed Execution Date,			3. Transaction Code (Instr.		4. Securi	. Securities Acquired (A)		or 5. Amo 4 and Securit Benefic Owned		nt of es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								,	Amount	ount (A) or (D)		- 1	Reported Transaction(s) (Instr. 3 and 4)				(111511.4)		
		7							uired, Dis , options					/ Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	oate, Transactio Code (Inst		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)		Date Exercisable		piration ite	Title	Amount or Number of Shares						
Employee stock option (right to buy)	\$1,094.22	05/14/2014			A		1,300		(1)	05	/13/2024	common stock	1,300(2)		\$0	1,300		D	

## **Explanation of Responses:**

- 1. Stock options were granted under the NVR, Inc. 2014 Equity Incentive Plan and vest in 25% increments on December 31, 2016, 2017, 2018 and 2019.
- 2. Time-based stock options granted under the NVR, Inc. 2014 Equity Incentive Plan. The director also received a performance-based option for an equal number of shares. The performance-based options will vest on the same terms as the time-based options, subject to an additional requirement that vesting of the options is based on the Company's return on capital performance during 2014 to 2016.

## Remarks:

Eugene J. Bredow, Attorney in fact for Timothy M. Donahue

05/16/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.