FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average b | ourden | | | | | | | | |

0.5

hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1/h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or s | Section | 30(h) | of the | Investr | ment C | ompany Act | of 1940 | | | | | | | |
|--|---|--|------------------------------------|--|-----------|---|--|---|---|--------|-----------------------|---|------------------------------|---|---|--|--|---------------------------------------|--|
| 1. Name and Address of Reporting Person* SCHAR DWIGHT C | | | | | | 2. Issuer Name and Ticker or Trading Symbol NVR INC [NVR] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| | | | | | | | | | | | | | | X | Direc | ctor | 10% | Owner | |
| (Last) | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | X | belov | , | belov | ′ | | | | | |
| 7601 LEV | WINSVILL | E ROAD | | | 10/ | 10/20/2003 | | | | | | | | | Chairman of the Board and CEO | | | | |
| SUITE 3 | UITE 300 | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | - 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | vidual or Joint/Group Filing (Check Applicable | | | | |
| MCLEAN VA 22102 | | | | | | | | | | | | | | | Form filed by One Reporting Person | | | | |
| , | | | | | - | | | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (St | ate) (| (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - N | lon-Deriv | ative | Sec | uritie | s Ac | quire | d, Di | sposed o | f, or B | enefic | ially | Owne | ed | | | |
| Date | | | 2. Transacti Date (Month/Day | Execu (Year) if any | | Deemed cution Date, y nth/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | d 5) | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | | ted action(s) 3 and 4) | | (Instr. 4) | |
| NVR, Inc | /R, Inc. common stock 10/20/200 | | | | |)3 | | | S | | 9,971 | D | \$49 | 4.8 | 6 | 79,627 | D | | |
| NVR, Inc | . common s | tock | | 10/21/2 | 003 | | | | S | | 21,000 | D | \$490 | .0917 | 6 | | | | |
| NVR, Inc | . common s | tock | | | | | | | | | | | | | | By ESOP Trust | | | |
| NVR, Inc | . common s | tock | | | | | | | | | | | | | 31,596 I By Pro Sharing Trust | | | | |
| | | Ta | able II | | | | | | | | osed of, convertib | | | | vned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | se (Month/Day/Year) | | 3A. Deemed Execution Date, if any (Month/Day/Year) | | instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exer Expiration D (Month/Day/ | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | Deri Seci (Inst | Price of ivative curity str. 5) | 9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | or Number of Shares | | | | | | |

Explanation of Responses:

Remarks:

Dwight C. Schar

10/22/2003

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).