SEC Form 4	ŀ
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	ddress of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol NVR INC NVR		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SCHAR D	<u>WIGHT C</u>			X	Director	10% Owner			
(Last) (First) (Middle) 11700 PLAZA AMERICA DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	— x	Officer (give title below)	Other (specify below)			
		RIVE	05/14/2008		Chairman				
SUITE 500									
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fili	ng (Check Applicable			
RESTON	VA	20190		X	Form filed by One Re	porting Person			
					Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 Non Derivative Occurrics Adquired, Disposed of, of Derienbiary Office												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
NVR, Inc. common stock	05/14/2008		S		25,000	D	\$610.11	273,942	D			
NVR, Inc. common stock	05/15/2008		М		100,000	A	\$1 <mark>8</mark> 9	373,942	D			
NVR, Inc. common stock	05/15/2008		F		31,453	D	\$600.9	342,489	D			
NVR, Inc. common stock	05/15/2008		S		40,300	D	\$607.71	302,189	D			
NVR, Inc. common stock								1,000	I	By wife		
NVR, Inc. common stock								200	I	By children		
NVR, Inc. common stock								31,931	I	By Profit Sharing Trust		
NVR, Inc. common stock								3,021	I	By ESOP Trust		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative Expiration Date C Securities (Month/Day/Year) U Acquired (A)		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee stock option (right to buy)	\$189	05/15/2008		М			100,000	(1)	05/02/2011	common stock	100,000	\$0	200,000	D	

Explanation of Responses:

1. Options granted under the 2000 Broad Based Stock Option Plan vest annually in 25% increments on 12/31/06, 12/31/07, 12/31/08, and 12/31/09

Remarks:

Robert W. Henley, Attorney in fact for Dwight C. Schar

05/16/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.