FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES I	N BENEFICIAL	OWNERSHIP

l	OMB APPRO	JVAL
	OMB Number:	3235-0287
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FESTA ALFRED E					2. Issuer Name and Ticker or Trading Symbol NVR INC [NVR] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)														
ILUIII	TILL ICE	<u> </u>												X	Directo			10% Ow	
(Last)	ast) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 03/27/2017									Officer below)	(give title		Other (s below)	pecify
11700 PI	LAZA AMI	ERICA DR.																	
SUITE 5	500				4. If	f Ame	endment,	Date	of Origina	Filed	(Month/D	ay/Year)	6. Lir		idual or J	Joint/Group	Filing	(Check App	olicable
(Street)													-"	X	Form fi	iled by One	e Reno	rting Persor	1
RESTON	N V	A	20190													iled by Mor	•	One Repor	
(City)	(S	tate)	(Zip)																
		Tab	le I - Non	-Deriv	ative	e Se	curitie	s Ac	quired	Dis	posed	of, or Be	eneficia	lly (Owned	ı			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,			Code (Instr. 5)				d	Securitie Beneficia Owned F	Securities Beneficially Dwned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) o	Price		Reported Transact (Instr. 3 a	on(s)			(Instr. 4)	
		-	Table II - I									, or Ben		y Oı	wned				
1. Title of Derivative Security (Instr. 3)	Conversion Date Exe or Exercise (Month/Day/Year) if ar		3A. Deemed Execution I if any (Month/Day	on Date, Tra		ection Instr.	ı of		6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		De Se	3. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		xpiration ate	Title	Amount or Number of Shares						
Stock option (right to buy)	\$1,094.22	03/27/2017			A		1,300		(1)	0	5/13/2024	Common stock	1,300(2)		\$0.00	1,300)	D	
- -xnlanatio	n of Resnons		•				•					,	,			,			*

- 1. Stock options granted under the NVR, Inc. 2014 Equity Incentive Plan vest in 25% increments on 12/31/16, 12/31/17, 12/31/18 and 12/31/19.
- 2. Stock options were granted on May 14, 2014 under the NVR, Inc. 2014 Equity Incentive Plan and are subject to the achievement of a performance metric based on the Company's return on capital performance during the three-year period from 2014 through 2016. Effective March 27, 2017, it was determined by the Compensation Committee of the Board of Directors that the Company had achieved the required return on capital performance metric for the three-year performance period. Vesting for these stock options is now solely contingent upon the director's continued service.

Remarks:

Eugene J. Bredow, Attorney-infact for Alfred E. Festa

03/28/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.