SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Henley Robert W	**NVR INC** [NVR]	Director 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/24/2007	X Officer (give title below) Other (specify below)
11700 PLAZA AMERICA DRIVE SUITE 500		Controller
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
RESTON VA 20190		X Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
NVR, Inc. common stock	04/24/2007		M		2,500	A	$105.46	2,500	D	
NVR, Inc. common stock	04/24/2007		M		1,750	A	$189	4,250	D	
NVR, Inc. common stock	04/24/2007		S		4,250	D	$772.35	0	D	
NVR, Inc. common stock								1,016	I	By ESOP Trust
NVR, Inc. common stock								248	I	By Profit Sharing Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee stock option (right to buy)	$105.46	04/24/2007		M			2,500	(1)	12/21/2010	common stock	2,500	$0	0	D	
Employee stock option (right to buy)	$189	04/24/2007		M			1,750	(2)	05/02/2011	common stock	1,750	$0	5,250	D	

Explanation of Responses:

1. Options granted under the 1996 Long Term Stock Option Plan vest annually in one-third increments on 12/31/03, 12/31/04, and 12/31/05

2. Options granted under the 2000 Broad Based Stock Option Plan vest annually in 25% increments on 12/31/06, 12/31/07, 12/31/08, and 12/31/09

Remarks:

Robert W. Henley	04/25/2007
** Signature of Reporting Person	Date