FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

77domigton, 2101 200 10

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

obligations may continue. See
Instruction 1(b).
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Henley Robert W</u>						2. Issuer Name and Ticker or Trading Symbol NVR INC [NVR]									k all appl Direct	or 10% Owner		vner	
(Last) (First) (Middle) 11700 PLAZA AMERICA DRIVE SUITE 500					04/	3. Date of Earliest Transaction (Month/Day/Year) 04/24/2007									X Officer (give title Other (specify below) Controller				
(Street) RESTON VA 20190 (City) (State) (Zip)					4. If	Line) X Form filed by								filed by One	ed by One Reporting Person ed by More than One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				ay/Year) it		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.			4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) o (D)	r Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
NVR, Inc. common stock				04/24/2007					M		2,500	A	\$1	\$105.46		,500		D	
NVR, Inc. common stock				04/24/	04/24/2007				M		1,750	A	\$	189	4	,250		D	
NVR, Inc. common stock 04/24/				/2007	2007			S		4,250	D	\$7	72.35		0		D		
NVR, Inc. common stock														1	1,016		I :	By ESOP Trust	
NVR, Inc. common stock														:	248		I	By Profit Sharing Trust	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transactio Code (Inst 8)		of Deri Secu Acq (A) o Disp of (E	osed 0) tr. 3, 4	6. Date E Expiration (Month/E	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se (In	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y [0	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er					
Employee stock option (right to buy)	\$105.46	04/24/2007			М			2,500	(1)		12/21/2010	common stock	2,50	00	\$0	0		D	
Employee stock option (right to buy)	\$189	04/24/2007			М			1,750	(2)		05/02/2011	common stock	1,75	50	\$0	5,250		D	

Explanation of Responses:

- $1.\ Options\ granted\ under\ the\ 1996\ Long\ Term\ Stock\ Option\ Plan\ vest\ annually\ in\ one-third\ increments\ on\ 12/31/03,\ 12/31/04,\ and\ 12/31/05\ properties on\ 12/31/05\ properties o$
- $2.\ Options\ granted\ under\ the\ 2000\ Broad\ Based\ Stock\ Option\ Plan\ vest\ annually\ in\ 25\%\ increments\ on\ 12/31/06,\ 12/31/07,\ 12/31/08,\ and\ 12/31/09,$

Remarks:

Robert W. Henley

04/25/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.