FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|--|------------------------------------|-----------|
|--|------------------------------------|-----------|

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PREISER DAVID A | | | | | | 2. Issuer Name and Ticker or Trading Symbol NVR INC [NVR] | | | | | | | | heck all app | ionship of Reporting all applicable) Director | | rson(s) to Is | |
|--|---|------------------------------------|---|---------|---|---|---|----------------------------------|--|---|---|-----------------|---|---|--|---|---|---------|
| (Last) 11700 PI SUITE 5 | LAZA AMI | (First) (Middle) AZA AMERICA DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/19/2005 | | | | | | | | er (give title | | Other (below) | specify |
| (Street) RESTON (City) | N V | | 20190 (Zip) | | - 4. II | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ne) X Form Form | ual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person | | orting Perso | on |
| | | Tab | le I - N | on-Deri | <i>r</i> ative | Sec | uriti | ies Ac | quirec | l, Di | sposed o | of, or Be | eneficia | lly Owne | d | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | Execution Date, | | | 3. Transaction Code (Instr | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | 5) Secur Benef Owner | cially I Following | Forr (D) (| wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | ed ction(s) 3 and 4) | | | (Instr. 4) | |
| NVR, Inc. common stock 05/19/20 | | | | 2005 | 05 | | M | | 3,125 | A | \$49.06 | 525 | ,125 | | D | | | |
| | | Т | able II | | | | | | | | osed of, converti | | | y Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Employee stock option (right to | \$49.0625 | 05/19/2005 | | | М | | | 3,125 | (1) | | 05/25/2009 | common stock | 3,125 | \$0 | 3,125 | | D | |

Explanation of Responses:

 $1. Stock options issued under the 1998 \ Directors' \ Long-Term \ Stock \ Option \ Plan \ vest in 25\% \ increments on \ December 31, 2002, 2003, 2004 \ and 2005.$

Remarks:

Paul C. Saville, Attorney in fact for David A. Preiser

05/20/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.