UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended June 30, 1997

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from ____ to ____

Commission file number 1-12378

NVR, Inc.
(Exact name of registrant as specified in its charter)

Virginia	54-1394360
(State or other jurisdiction of incorporation or organization)	(IRS employer identification number)

7601 Lewinsville Road, Suite 300
McLean, Virginia 22102
(703) 761-2000
(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

(Not Applicable)
(Former name, former address, and former fiscal year if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No

As of July 18, 1997 there were 11,717,000 total shares of common stock outstanding.

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13, or 15 (d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court. Yes X No

NVR, Inc.
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PART I

Item 1.

NVR, Inc.
Consolidated Balance Sheets
(dollars in thousands, except share data)

ASSETS	JUNE 30, 1997 (unaudited)	DECEMBER 31, 1996
Homebuilding:		
Cash and cash equivalents	$ 41,174	$ 71,533
Receivables	8,470	2,927
Inventory:		
Lots and housing units, covered under sales agreements with customers	153,644	126,456
Unsold lots and housing units	35,267	37,940
Manufacturing materials and other	5,836	7,297
	194,747	171,693
Property, plant and equipment, net	17,275	17,916
Reorganization value in excess of amounts allocable to identifiable assets, net	72,592	75,818
Contract land deposits	36,612	36,383
Other assets	21,773	21,008
	392,643	397,278
Financial Services:		
Cash and cash equivalents	4,549	3,247
Mortgage loans held for sale, net	106,937	75,735
Mortgage servicing rights, net	2,070	6,309
Property and equipment, net	622	917
Reorganization value in excess of amounts allocable to identifiable assets, net	12,244	12,788
Other assets	3,620	4,891
	130,042	103,887
Total assets	$ 522,685	$ 501,165

See notes to consolidated financial statements.

NVR, Inc.
Consolidated Balance Sheets
(dollars in thousands, except share data)

	JUNE 30, 1997 (unaudited)	DECEMBER 31, 1996
LIABILITIES AND SHAREHOLDERS' EQUITY		
Homebuilding:		
Accounts payable	$ 58,407	$ 54,894
Accrued expenses and other liabilities	85,174	85,260
Notes payable	83	86
Other term debt	14,028	14,043
Senior notes	120,000	120,000
	277,692	274,283
Financial Services:		
Accounts payable and other liabilities	8,147	7,409
Notes payable	99,023	67,463
	107,170	74,872
Total liabilities	384,862	349,155
Commitments and contingencies		
Shareholders' equity:		
Common stock, $0.01 par value; 60,000,000 shares authorized 19,938,540 and 19,881,515 shares issued as of June 30, 1997 and December 31, 1996, respectively	199	199
Paid-in-capital	155,844	157,842
Retained earnings	61,904	47,098
Less treasury stock at cost 8,221,540 and 6,307,108 shares at June 30, 1997 and December 31, 1996, respectively	(80,124)	(53,129)
Total shareholders' equity	137,823	152,010
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$ 522,685	$ 501,165

See notes to consolidated financial statements.

NVR, Inc.
Consolidated Statements of Income
(dollars in thousands, except per share data)
(unaudited)

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	1997	1996	1997	1996
Homebuilding:				
Revenues	$ 281,437	$ 283,532	$ 520,424	$ 483,767
Other income	258	120	767	525
Cost of sales	(242,809)	(245,357)	(450,278)	(419,202)
Selling, general and administrative	(17,222)	(16,116)	(33,316)	(30,165)
Amortization of reorganization value in excess of amounts allocable to identifiable assets	(1,613)	(1,761)	(3,226)	(3,522)
Operating income	20,051	20,418	34,371	31,403
Interest expense	(4,264)	(4,240)	(8,321)	(8,400)
Homebuilding income	15,787	16,178	26,050	23,003
Financial Services:				
Mortgage banking fees	6,698	6,819	11,820	12,818
Interest income	1,280	1,241	2,363	2,404
Other income	108	(2)	161	1
General and administrative	(5,737)	(6,108)	(10,766)	(11,930)
Amortization of reorganization value in excess of amounts allocable to identifiable assets	(272)	(272)	(544)	(544)
Interest expense	(869)	(525)	(1,259)	(1,029)
Operating income	1,208	1,153	1,775	1,720
Total segment income	16,995	17,331	27,825	24,723
Income tax expense	(7,952)	(8,561)	(13,019)	(12,213)
Net Income	$ 9,043	$ 8,770	$ 14,806	$ 12,510
Earnings per share	$ 0.71	$ 0.54	$ 1.13	$ 0.77

See notes to consolidated financial statements.

NVR, Inc.
Consolidated Statements of Cash Flows
(dollars in thousands, except share data)
(unaudited)

	SIX MONTHS ENDED JUNE 30, 1997	SIX MONTHS ENDED JUNE 30, 1996
Cash flows from operating activities:		
Net income	$ 14,806	$ 12,510
Adjustments to reconcile net income to net cash used by operating activities:		
Depreciation and amortization	6,552	7,368
Interest accrued and added to bond principal	-	395
Mortgage loans closed	(646,951)	(611,023)
Proceeds from sales of mortgage loans	618,062	603,937
Gain on sale of mortgage servicing rights	(1,143)	-
Gain on sale of loans	(6,507)	(7,119)
Net change in assets and liabilities:		
Increase in inventories	(23,054)	(30,577)
Increase in receivables	(4,930)	(1,971)
Increase in accounts payable and accrued expenses	3,646	2,879
Other, net	(1,246)	(1,053)
Net cash used by operating activities	(40,765)	(24,654)
Cash flows from investing activities:		
Increase in funds held by trustee	(347)	(1,374)
Proceeds from sales of mortgage-backed securities	14,419	17,814
Purchase of property, plant and equipment	(1,131)	(2,026)
Principal payments on mortgage-backed securities	1,896	11,569
Proceeds from sales of mortgage servicing rights	9,184	8,150
Purchases of mortgage servicing rights	-	(112)
Other, net	654	1,483
Net cash provided by investing activities	24,675	35,504
Cash flows from financing activities:		
Redemption of bonds	(15,416)	(27,562)
Net borrowings under notes payable	31,442	16,776
Purchases of treasury stock	(29,401)	(8,551)
Other, net	408	89
Net cash used by financing activities	(12,967)	(19,248)
Net decrease in cash	(29,057)	(8,398)
Cash, beginning of the period	74,780	55,567
Cash, end of period	$ 45,723	$ 47,169
Supplemental disclosures of cash flow information:		
Interest paid during the period	$ 10,113	$ 12,324
Income taxes paid, net of refunds	$ 9,799	$ 12,112

See notes to consolidated financial statements.

NVR, Inc.
Notes to Consolidated Financial Statements
(dollars in thousands, except share data)

1. BASIS OF PRESENTATION

The accompanying unaudited, consolidated financial statements include the accounts of NVR, Inc. ("NVR" or the "Company") and its subsidiaries. Intercompany accounts and transactions have been eliminated in consolidation. The statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-Q and Regulation S-X. Accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. Because the accompanying condensed financial statements do not include all of the information and footnotes required by generally accepted accounting principles, they should be read in conjunction with the financial statements and notes thereto included in the Company's 1996 Annual Report on Form 10-K. In the opinion of management, all adjustments (consisting only of normal recurring accruals) considered necessary for a fair presentation have been included. Operating results for the six month period ended June 30, 1997 are not necessarily indicative of the results that may be expected for the year ending December 31, 1997.

2. ADOPTION OF NEW ACCOUNTING PRINCIPLE

During the quarter ended March 31, 1997, the Company adopted Statement of Financial Accounting Standards ("SFAS") No. 125, Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities. Such adoption did not have a material impact on the Company's financial condition or results of operations.

See Management's Discussion and Analysis of Financial Condition and Results of Operations beginning on page 9 for a discussion of SFAS No. 128, Earnings per Share.

3. SHAREHOLDERS' EQUITY

A summary of changes in shareholders' equity is presented below:

	Common Stock	Paid-In Capital	Retained Earnings	Treasury Stock
BALANCE, DECEMBER 31, 1996	$ 199	$ 157,842	$ 47,098	$ (53,129)
Net income	-	-	14,806	-
Option activity	-	408	-	-
Treasury stock purchases	-	-	-	(29,401)
Performance share activity	-	(2,406)	-	2,406
BALANCE, JUNE 30, 1997	$ 199	$ 155,844	$ 61,904	$ (80,124)

During the six months ended June 30, 1997, the Company repurchased approximately 2,087,000 shares of its common stock at an aggregate purchase price of $29,401. Approximately 172,000 of those shares were reissued from the treasury during February 1997 in satisfaction of an employee benefit liability accrued at December 31, 1996. The average cost basis for the shares reissued from the treasury was $13.97 per share. In addition, 60,512 options were exercised during the first half of 1997, with NVR realizing approximately $408 in aggregate equity proceeds.

4. Debt

In June 1997, the Company amended and restated its working capital revolving credit facility (the "Facility") for a three year term expiring on May 31, 2000 under an agreement with a syndicate of financial institutions. The Facility continues to provide for borrowings up to $60,000. The amended Facility resulted in a more favorable borrowing rate and a reduction in certain fees. The other terms and conditions are substantially the same as those under the facility in effect at December 31, 1996.

In June 1997, NVR Mortgage Finance, Inc. ("NVR Finance") renewed its mortgage warehouse facility for two years. The available borrowing limit remained at $105,000. The other terms and conditions are substantially the same as those in effect at December 31, 1996.

During the quarter ended March 31, 1997, NVR Finance entered into an additional annually renewable, uncommitted gestation mortgage-backed security repurchase agreement (the "Repo Facility"). The maximum amount available under the Repo Facility is $45,000, bringing NVR's total available borrowings under all such similar agreements to $145,000. Amounts outstanding under the Repo Facility accrue interest at various rates tied to the federal funds rate, depending on the type of collateral, and are collateralized by gestation mortgage-backed securities. The covenants under the Repo Facility are consistent with NVR Finance's mortgage warehouse credit facility.

Item 2.

NVR, Inc.
MANAGEMENT'S DISCUSSION AND ANALYSIS
OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS
(dollars in thousands, except per share amounts)

NVR, Inc. ("NVR" or the "Company") is a holding company that operates in two business segments: homebuilding and financial services. Holding company general and administrative expenses are fully allocated to the homebuilding and financial services segments in the information presented below.

HOMEBUILDING SEGMENT

Three Months Ended June 30, 1997 and 1996

During the second quarter of 1997, homebuilding operations generated revenues of $281,437 compared to revenues of $283,532 in the second quarter of 1996. The change in revenues is primarily due to a 4.0% decrease in the number of homes settled from 1,556 in 1996 to 1,494 in 1997, offset by a 3.1% increase in the average settlement price from $181.3 in 1996 to $187.0 in 1997. The decrease in settlements was due to a lower level of unit backlog at March 31, 1997 as compared to the prior March 31. New orders of 2,041 during the second quarter of 1997 were 13.3% higher than the 1,801 new orders generated during the prior 1996 period. The increase in new orders is attributable to the Company's operations outside the Baltimore and Washington markets.

Gross profit margins in the second quarter of 1997 increased to 13.7% compared to 13.5% for the second quarter of 1996. The increase in gross profit margins was due in part to decreased costs as a result of the milder winter weather conditions in NVR's principal markets during the first quarter of 1997 as compared to the first quarter of 1996, and to the Company's continued focus on controlling construction costs.

SG&A expenses for the second quarter of 1997 increased $1,106 as compared to the same 1996 period, and as a percentage of revenues increased 0.4%. The increase in SG&A was primarily due to increased costs attributable to market expansion undertaken within the last two years, and to increased selling and marketing expenses caused by more competitive market conditions in certain of the Company's markets.

Backlog units and dollars were 3,143 and $601,276, respectively, at June 30, 1997 compared to 3,101 and $563,948, respectively, at June 30, 1996. The increase in backlog dollars is primarily due to the 1.4% increase in backlog units, coupled with a 4% increase in average selling prices during the six months ended June 30, 1997 as compared to the six months ended June 30, 1996.

The Company believes that earnings before interest, taxes, depreciation and amortization ("EBITDA") provides a meaningful comparison of operating performance of the homebuilding segment because it excludes the amortization of certain intangible assets. Although the Company believes the calculation is helpful in understanding the performance of the homebuilding segment, EBITDA should not be considered a substitute for net income or cash flow as indicators of the Company's financial performance or its ability to generate liquidity.

Calculation of EBITDA:

	THREE MONTHS ENDED JUNE 30, 1997	1996
Operating income	$ 20,051	$ 20,418
Depreciation	861	685
Amortization of excess reorganization value	1,613	1,761
Homebuilding EBITDA	$ 22,525	$ 22,864
% of Homebuilding revenues	8.0%	8.1%

Homebuilding EBITDA in the second quarter of 1997 was $339 or 1.5% lower than in the second quarter of 1996, and as a percentage of revenue decreased from 8.1% to 8.0%.

FINANCIAL SERVICES SEGMENT

Three Months Ended June 30, 1997 and 1996

The financial services segment generated operating income of $1,208 for the three months ended June 30, 1997 compared to operating income of $1,153 during the same period in 1996. Loan closings were $349,253 and $321,795 during the respective quarters ending June 30, 1997 and 1996, representing an increase of 9%. This result was achieved despite the continued price competition in the mortgage banking market.

Mortgage banking fees had a net decrease of $121, representing a 2% decrease when comparing the respective quarters of June 30, 1997 and 1996. Mortgage banking fees in 1997 have been impacted by the higher deferral of loan origination income associated with increased loan inventory. The results have also been impacted by the lower servicing fee income resulting from the decrease in the servicing portfolio, partially offset by the higher gain on sale of servicing rights. A summary of mortgage banking fees for the three month period ended June 30, 1997 and 1996 is noted below:

Mortgage Banking Fees:	1997	1996
Net gain on sale of loans	$ 3,415	$ 3,859
Servicing	511	1,348
Title services	1,629	1,612
Gain on sale of servicing rights	1,143	-
	$ 6,698	$ 6,819

Effective during the second quarter of 1997, the mortgage banking operations sold the remaining portion of its core mortgage servicing portfolio. The sale of the core mortgage servicing portfolio and the ongoing sale of servicing rights on a flow basis are the result of the concentration of the mortgage banking operations on the primary business of providing mortgage finance and related services to NVR's homebuyers. The total servicing portfolio at June 30, 1997 was $189,616 compared with $1,338,256 at June 30, 1996.

HOMEBUILDING SEGMENT

Six Months Ended June 30, 1997 and 1996

During the first six months of 1997, homebuilding operations generated revenues of $520,424 compared to revenues of $483,767 in the first six months of 1996. The increase in revenues was primarily due to a 5.4% increase in the number of homes settled from 2,663 in 1996 to 2,809 in 1997, and to a 1.9%

increase in the average settlement price from $180.8 in 1996 to $184.3 in 1997. New orders increased by 5.9% to 3,486 for the six months ended June 30, 1997 compared with 3,293 for the six months ended June 30, 1996. The increase in new orders is primarily attributable to the Company's operations outside the Baltimore and Washington markets.

Gross profit margins for the first six months of 1997 increased to 13.5% compared to 13.3% for the six months ended June 30, 1996. The increase in gross profit margins was primarily due to decreased costs as a result of the milder winter weather conditions in NVR's principal markets during the first quarter of 1997 as compared to the first quarter of 1996, and to the Company's continued focus on controlling construction costs.

SG&A expenses for 1997 increased $3,151 as compared to the same 1996 period, and as a percentage of revenues increased 0.2%. The increase in SG&A was primarily due to increased costs attributable to market expansion undertaken within the last two years, increased revenues as noted above, and to increased selling and marketing expenses caused by more competitive market conditions in certain of the Company's markets.

Calculation of Homebuilding EBITDA:

	SIX MONTHS ENDED JUNE 30,	
	1997	1996
Operating income	$ 34,371	$ 31,403
Depreciation	1,691	1,403
Amortization of excess reorganization value	3,226	3,522
Homebuilding EBITDA	$ 39,288	$ 36,328
% of Homebuilding revenues	7.5%	7.5%

Homebuilding EBITDA for the first six months of 1997 was $2,960 or 8.1% higher than the first six months of 1996, but as a percentage of revenues was unchanged at 7.5%.

FINANCIAL SERVICES SEGMENT

Six Months Ended June 30, 1997 and 1996

The financial services segment generated operating income of $1,775 for the six months ended June 30, 1997 compared to operating income of $1,720 during the same period in 1996. Loan closings were $646,951 and $611,023 during the respective first halves of 1997 and 1996, representing an increase of 6%.

Mortgage banking fees had a net decrease of $998, representing an 8% decrease when comparing the respective first halves of 1997 and 1996. Mortgage banking fees in 1997 have been impacted by the higher deferral of loan origination income associated with increased loan inventory. The results have also been impacted by the lower servicing fee income resulting from the decrease in the servicing portfolio, partially offset by the higher gain on sale of servicing rights. A summary of mortgage banking fees is noted below:

Mortgage Banking Fees:	1997	1996
Net gain on sale of loans	$ 6,507	$ 7,119
Servicing	1,226	2,807
Title services	2,944	2,892
Gain on sale of servicing rights	1,143	-
	$ 11,820	$ 12,818

Effective during the second quarter of 1997, the mortgage banking operations sold the remaining portion of its core mortgage servicing portfolio. The sale of the core mortgage servicing portfolio and the ongoing sale of servicing rights on a flow basis are the result of the concentration of the mortgage banking operations on the primary business of providing mortgage finance and related services to NVR's homebuyers.

PENDING ADOPTION OF NEW ACCOUNTING PRINCIPLE

In February 1997, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards ("SFAS") No. 128, Earnings per Share. SFAS No. 128 supersedes APB Opinion No. 15, Earnings per Share ("Opinion No. 15"), and requires the calculation and dual presentation of Basic and Diluted earnings per share ("EPS"), replacing the measures of Primary and Fully-diluted EPS as reported under Opinion No. 15. SFAS No. 128 is effective for financial statements issued for periods ending after December 15, 1997; earlier application is not permitted. Accordingly, EPS for the periods presented on the accompanying statements of income are calculated under the guidance of Opinion No. 15.

Under SFAS No. 128, EPS data would have been as follows:

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	1997	1996	1997	1996
BASIC EPS	$ 0.77	$ 0.58	$ 1.21	$ 0.82
DILUTED EPS	$ 0.71	$ 0.56	$ 1.12	$ 0.79

LIQUIDITY AND CAPITAL RESOURCES

NVR's homebuilding segment generally provides for its working capital cash requirements using cash generated from operations and a short-term credit facility. The homebuilding segment has available a $60,000 Working Capital Revolving Credit facility (the "facility") to fund its working capital needs, under which no amounts were outstanding at June 30, 1997.

NVR's financial services segment provides for its mortgage origination and other operating activities using cash generated from operations as well as various short-term credit facilities. NVR Mortgage Finance, Inc. ("NVR Finance") has available a $105,000 mortgage warehouse facility to fund its mortgage origination activities, under which $90,348 were outstanding at June 30, 1997.

During March 1997, NVR Finance entered into an annually renewable, uncommitted gestation mortgage-backed security repurchase agreement (the "Repo Facility"). The maximum amount available under the Repo Facility is $45,000, bringing NVR's total available borrowings under all such similar agreements to $145,000. Amounts outstanding under the Repo Facility accrue interest at various rates tied to the federal funds rate, depending on the type of collateral and are collateralized by gestation mortgage-backed securities. The covenants under the Repo Facility are consistent with NVR Finance's mortgage warehouse credit facility. There were $8,675 outstanding under all existing repurchase agreements at June 30, 1997.

The Company believes that internally generated cash and borrowings available under credit facilities will be sufficient to satisfy near term cash requirements for working capital in both its homebuilding and mortgage banking operations.

Other Elements Impacting Liquidity

During the six months ended June 30, 1997, the Company repurchased approximately 2,087,000 shares of its common stock at an aggregate purchase price of $29,401. The Company may, from time to time, repurchase additional shares of its common stock, pursuant to repurchase authorizations by the Board of Directors and subject to the restrictions contained within the Company's debt agreements.

PART II

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

NVR held its Annual Meeting of Shareholders on May 6, 1997. Two matters were voted upon at the Annual Meeting:

MATTER	VOTES FOR	WITHHELD AUTHORITY TO VOTE
1. Election of three directors to serve three year terms:		
C. Scott Bartlett, Jr.	11,917,412	26,049
William A. Moran	11,881,648	61,813
Richard H. Norair, Sr.	11,916,948	26,513

	VOTES FOR	VOTES AGAINST	ABSTENTIONS	NOT VOTED
2. Ratification of appointment of KPMG Peat Marwick LLP as independent auditors for NVR	11,918,207	4,574	20,680	457,983

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

a. 11. Computation of Earnings per Share.

b. Financial Data Schedule.

c. The Company did not file any reports on Form 8-K during the quarter ended June 30, 1997.

EXHIBIT INDEX

EXHIBIT NUMBER	DESCRIPTION	PAGE
11	Computation of Earnings per Share	17
27	Financial Data Schedule	18

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

July 25, 1997 NVR, Inc.

By: /s/ Paul C. Saville

Paul C. Saville
Senior Vice President Finance,
Chief Financial Officer, and
Treasurer

EXHIBIT 11

NVR, INC.
Computation of Earnings Per Share
(amounts in thousands, except per share amounts)

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	1997	1996	1997	1996
1. Net income	$ 9,043	$ 8,770	$ 14,806	$ 12,510
2. Weighted average number of shares outstanding	11,796	15,198	12,239	15,240
3. Shares issuable upon exercise of dilutive options, warrants and subscriptions outstanding during period, based on average market price	904	1,176	913	908
4. Shares issuable upon exercise of dilutive options, warrants and subscriptions outstanding during period, based on higher of average or end of period market price	1,030	1,176	1,089	908
5. Weighted average number of shares and share equivalents outstanding (2 + 3)	12,700	16,374	13,152	16.148
6. Weighted average number of shares outstanding assuming full dilution (2 + 4)	12,826	16,374	13,328	16,148
7. Earnings per share and share equivalents (1/5)	$ 0.71	$ 0.54	$ 1.13	$ 0.77
8. Earnings per share, assuming full dilution (1/6)	$ 0.71	$ 0.54	$ 1.11	$ 0.77

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This schedule contains Summary Financial Information extracted from NVR Inc.'s consolidated financial statements included in Form 10-Q for the six months ended June 30, 1997 and is qualified in its entirety by reference to such financial statements.

0000906163
NVR, INC.
1,000
U.S. DOLLARS

6-MOS
DEC-31-1997
JAN-01-1997
JUN-30-1997
1
41,174
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8,470
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194,747
0
17,897
0
522,685
0
120,000
0
0
156,043
(18,220)
522,685
520,424
535,535
450,278
44,082
3,770
0
9,580
27,825
13,019
14,806
0
0
0
14,806
1.13
1.11

Item represents the non-cash amortization of excess reorganization value.