FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO              | VAL       |  |  |  |  |
|------------------------|-----------|--|--|--|--|
| OMB Number:            | 3235-0287 |  |  |  |  |
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|        | Check this box if no longer subject to |
|--------|--|
| $\neg$ | Section 16. Form 4 or Form 5           |
| _      | obligations may continue. See          |
|        | Instruction 1(b).                      |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  |   |        |           |         |   | Issuer Name and Ticker or Trading Symbol                 |   |        |  |               |                 |   |  |       |   | Relationship of Reporting Person(s) to Issuer |   |   |  |  |  |
|--|---|--------|-----------|---------|---|--|---|--------|--|---------------|-----------------|---|--|-------|---|---|---|---|--|--|--|
| MORAN WILLIAM A  |   |        |           |         |   |  | NVR INC [ NVR ]   |        |  |               |                 |   |  |       |   | (Check all applicable)                        |   |   |  |  |  |
| , IVIOIUI  | IV VVIIII   | .      |           |         |   |  |   |        |  |               |                 | X Director  |  |       |   | Owner   |   |   |  |  |  |
| (Last) (First) (Middle)  |   |        |           |         |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 12/29/2003 |        |  |               |                 |   |  |       |   | belov   | er (give title<br>v)  |   | Other (specify below)  |  |  |
| 7601 LEWINSVILLE ROAD  |   |        |           |         |   |  |   |        |  |               |                 |   |  |       |   |   |   |   |  |  |  |
| SUITE 300  |   |        |           |         |   |  |   |        |  |               |                 |   |  |       |   |   |   |   |  |  |  |
|  |   |        |           |         |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |        |  |               |                 |   |  |       | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |   |   |  |  |  |
| (Street)   |   |        |           |         |   |  |   |        |  |               |                 |   |  |       |   | X Form filed by One Reporting Person          |   |   |  |  |  |
| MCLEAN VA 22102  |   |        |           |         |   |  |   |        |  |               |                 |   |  |       | Form filed by More than One Reporting                       |   |   |   |  |  |  |
|  |   |        |           |         | -                                       |  |   |        |  |               |                 |   |  |       |   | Person  |   |   |  |  |  |
| (City)   | (St   | ate) ( | Zip)      |         |   |  |   |        |  |               |                 |   |  |       |   |   |   |   |  |  |  |
|  |   | Tabl   | e I - Nor | n-Deriv | ative                                   | Se   | curitie   | s Acc  | quired,  | Dis           | posed o         | f, oı   | r Ben  | efici | ally  | Owne  | ed  |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |        |           |         |   | Execution Date,  |   |        | Transaction Disposed Of (D Code (Instr. 5)                     |               |                 |   | ies Acquired (A)<br>Of (D) (Instr. 3, 4        |       |   | Securi<br>Benefi<br>Owned                     | cially<br>I Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |  |  |
|  |   |        |           |         |   | Code   | v   | Amount |  | (A) or<br>(D) | Price           | e   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |       |   | (Instr. 4)                                    |   |   |  |  |  |
| NVR, Inc. common stock 12/29/  |   |        |           |         |   |  |   |        | G  | V             | 3,150           | B,150 D   |  | (1    | 1)  | 12,850  |   | D   |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |        |           |         |   |  |   |        |  |               |                 |   |  |       |   |   |   |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any |        |           |         | 4.<br>Transaction<br>Code (Instr.<br>8) |  | of E  |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |               |                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |  |       |   |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  | Code  |        | Code      | v       | (A)                                     | (D)  | Date<br>Exercisal   |        | Expiration<br>Date   | Title         | or<br>Nur<br>of | nber  |  |       |   |   |   |   |  |  |  |

## **Explanation of Responses:**

1. The transaction represents a bona fide gift of securities, thus there is no disposal price associated with this transaction.

## Remarks:

<u>Paul C. Saville, Attorney in fact for William A. Moran</u>

01/05/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.