

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>INMAN WILLIAM J</u> (Last) (First) (Middle) <u>7601 LEWINSVILLE ROAD</u> <u>SUITE 300</u> (Street) <u>MCLEAN VA 22102</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NVR INC [NVR]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>10/22/2004</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, NVRM Finance, Inc.</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
NVR, Inc. common stock	10/22/2004		M		16,667	A	\$47.625	133,541	D	
NVR, Inc. common stock	10/22/2004		S		800	D	\$591.4	132,741	D	
NVR, Inc. common stock	10/22/2004		S		200	D	\$591	132,541	D	
NVR, Inc. common stock	10/22/2004		S		700	D	\$590.75	131,841	D	
NVR, Inc. common stock	10/22/2004		S		100	D	\$590.49	131,741	D	
NVR, Inc. common stock	10/22/2004		S		200	D	\$590.01	131,541	D	
NVR, Inc. common stock	10/22/2004		S		600	D	\$590	130,941	D	
NVR, Inc. common stock	10/22/2004		S		500	D	\$589.9	130,441	D	
NVR, Inc. common stock	10/22/2004		S		200	D	\$588.78	130,241	D	
NVR, Inc. common stock	10/22/2004		S		100	D	\$588.3	130,141	D	
NVR, Inc. common stock	10/22/2004		S		800	D	\$588	129,341	D	
NVR, Inc. common stock	10/22/2004		S		300	D	\$587.9	129,041	D	
NVR, Inc. common stock	10/22/2004		S		200	D	\$587.78	128,841	D	
NVR, Inc. common stock	10/22/2004		S		300	D	\$587.5	128,541	D	
NVR, Inc. common stock	10/22/2004		S		100	D	\$587.3	128,441	D	
NVR, Inc. common stock	10/22/2004		S		100	D	\$587.1	128,341	D	
NVR, Inc. common stock	10/22/2004		S		200	D	\$587	128,141	D	
NVR, Inc. common stock	10/22/2004		S		3,800	D	\$586	124,341	D	
NVR, Inc. common stock	10/22/2004		S		367	D	\$585.55	123,974	D	
NVR, Inc. common stock	10/22/2004		S		800	D	\$585.5	123,174	D	
NVR, Inc. common stock	10/22/2004		S		200	D	\$583.25	122,974	D	
NVR, Inc. common stock	10/22/2004		S		2,600	D	\$583	120,374	D	
NVR, Inc. common stock	10/22/2004		S		900	D	\$582.5	119,474	D	
NVR, Inc. common stock	10/22/2004		S		300	D	\$582	119,174	D	
NVR, Inc. common stock	10/25/2004		S		1,300	D	\$589	117,874	D	
NVR, Inc. common stock	10/25/2004		S		1,000	D	\$588	116,874	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
NVR, Inc. common stock								3,075	I	By ESOP Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
Employee stock option (right to buy)	\$47.625	10/22/2004		M		16,667	(I) 05/25/2009		common stock	16,667	\$0	33,333	D

Explanation of Responses:

1. Options granted under the 1998 Management Long-Term Stock Option Plan vest in 33 1/3% increments on December 31, 2003, 2004 and 2005.

Remarks:

William J. Inman 10/26/2004
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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