

NVR, INC.
Executive Committee

The Executive Committee was established pursuant to the Company's bylaws to have such powers, authority and responsibilities as may be determined by a majority of the entire Board of Directors. The Executive Committee has never met in the history of the Company, nor has the Board ever delegated any powers, authority or responsibilities to the Executive Committee. The Company's Board of Directors intends to continue the practice of considering corporate matters outside the scope of the Company's other existing committees at the full Board level.