FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DONAHUE TIMOTHY M								and Tid		radin	g Symbol		heck all a X Dir	pplicable) ector	icable) or		rson(s) to Issuer 10% Owner	
(Last) (First) (Middle) 11700 PLAZA AMERICA DR. SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 10/31/2017									Officer (give title below)		Other ( below)	specify
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) RESTON VA 20190			20190												X Form filed by One Reporting Person  Form filed by More than One Reporting Person			
(City) (State) (Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/						Exec if an	Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5) Sec Ben Owr	nount of irities ificially ed Following	For (D)	ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership
										v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
NVR, Inc. common stock 10/31/20						17			M		326	A	\$515.0	)5	844 D			
NVR, Inc. common stock 11/01/20					2017	)17			S		326	D	\$3,266	56.87 518			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Executi if any (Month/	on Date,	4. Transaction Code (Instr. B)		ı of		6. Date E Expiratio (Month/I	on Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price Derivati Security (Instr. 5)		e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares					
Stock option (right to buy)	\$515.05	10/31/2017			М			326	(1)		01/02/2018	Common stock	326	\$0	0		D	

## **Explanation of Responses:**

1. Stock options granted under the 1998 Directors' Long-Term Stock Option Plan vested in 33 1/3% increments on 12/31/10, 12/31/11 and 12/31/12.

## Remarks:

Eugene J. Bredow, Attorney-

in-fact for Timothy M.

**Donahue** 

\*\* Signature of Reporting Person

11/02/2017

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.