



NVR, Inc. Announces Stock Repurchase

12/17/03

MCLEAN, Va., Dec. 17 /PRNewswire-FirstCall/ -- NVR, Inc. (Amex: NVR) announced today that its Board of Directors has authorized the repurchase of an additional \$200 million of its outstanding common stock. The purchases will occur from time to time in the open market and/or in privately negotiated transactions as market conditions permit. The Company indicated that the authorization is a continuation of the stock repurchase program that began in 1994 and is consistent with NVR's strategy of maximizing shareholder value.

NVR, which currently has 6,712,608 shares of common stock outstanding, is headquartered in McLean, Virginia and is one of the largest homebuilders in the United States.

SOURCE NVR, Inc.

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