



NVR, Inc. Announces Stock Repurchase

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MCLEAN, Va., Dec. 17 /PRNewswire/ -- NVR, Inc. (Amex: NVR) announced today that its Board of Directors has authorized the repurchase of up to \$25 million of its outstanding common stock. The purchases will occur from time to time in the open market and/or in privately negotiated transactions as market conditions permit. The Company indicated that the authorization is a continuation of the stock repurchase program that began more than four years ago and is consistent with NVR's strategy of maximizing shareholder value.

NVR, which currently has 10,737,539 shares of common stock outstanding, is headquartered in McLean, Virginia and is one of the largest homebuilders in the United States.

SOURCE NVR, Inc.

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